

REPORTING PROFORMA FOR COMMERCIAL WINGS

Name of the Mission (Country): Consulate General of India, Mandalay (Myanmar)

MONTHLY REPORT: September 2023

A. TRADE IN GOODS

(i) Quantitative Data

0 9 2 0 2 3

a) Total trade in goods during

(Values in US \$ Million)

Export/Import	Monthly (July, 2023)	Quarterly (April- July, 2023)	Annual (Jan-July, 2023)	Status F – Final R– Revised Final
India's export to Myanmar	51.50	231.78	493.75	F
India's import from Myanmar	63.04	261.99	516.01	F

(Source: Department of Commerce, Govt. of India)

National Trade situation of Myanmar in Financial Year 2023-2024 (Trade with India, Cumulative data up to August, 2023, Oversea+ Border)		
<i>(Values in US \$ Million)</i>		
Export	Import	Trade
314.25	183.659	497.909

(Source: Ministry of Commerce, The Republic of the Union of Myanmar)

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a-i) Preferential trade in goods:

S.No.	Preferential/Free Trade Agreement with India (US \$ million)	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	8.71	8.71	257.49

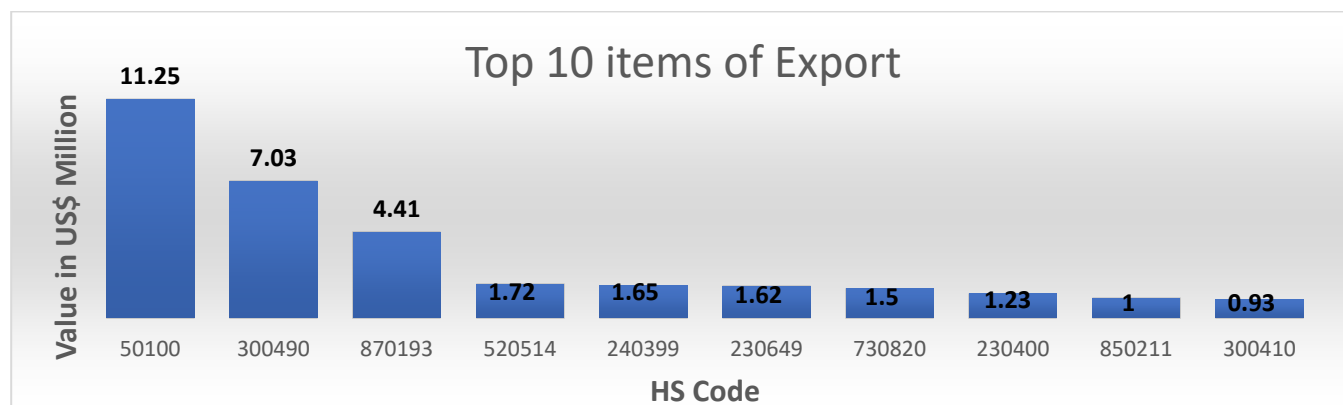
*(Source: Customs Department, Ministry of Planning and Finance, Government of Myanmar)
Data excludes border trade*

b) Top 10 items of Export to Myanmar from India during July, 2023 (Govt. of India Data)

(Value in US \$ Million, Quantity in Thousands)

S.No	HS Code (6 digit)	Commodity	Value Jul 2023 (F)	Quantity Jul 2023 (F)	Value %Growth	Quantity %Growth
1.	050100	Human Hair, Unworked; Waste of Human Hair	11.25	215.78	-5.99	-17.66
2.	300490	Other Medcne Put Up For Retail Sale	7.03	262.74	14.84	-65.83
3.	870193	Other Tractors, of an Engine Power exceeding 37 Kw but Not Exceeding 75 Kw	4.41	0.33	111.71	294.05
4.	520514	Sngl Yrn of Uncmbd Fbrs Measurng<192.31 But >=125 Dctx(>50 But <=80 Mtrc No)	1.72	512.03	-10.68	120.92
5.	240399	Othr Mnfrd Tobacco Extrcts and Essncs Nes	1.65	121.70	-4.62	-26.18
6.	230649	Other Residues of Rape or Colza Seeds	1.62	5,754.37	49.17	230.29
7.	730820	Towers and Lattice Masts	1.50	1.07	677.92	2,089.80
8.	230400	Oil-Cake and Othr Solid Residue W/N Grnd/In Pllts Form Obtnd Frm Soya-Bean Oil Extrctn	1.23	1,984.35	998.74	301.75
9.	850211	Genring Sets Wth Cmprssn Igntrn Intrnl Cmbstn Pstn Engns (Diesl/Semi-Diesl Engns) of an Output Nt Excdng 75 Kva	1.00	0.18	165.83	--
10.	300410	Mdcmnts Cntng Pencllns/Drvtvs Throf Wth a Pencllnc Acid Strctr/Strptmycns Or Thr Dervtvs Put Up For Rtl Sale	0.93	41.08	10.14	-9.21

(Source: Department of Commerce, Ministry of Commerce and Industry, Government of India)



Top 10 items of Export to Myanmar from India during July, 2023 (Govt. of Myanmar Data)

(KG – Kilogram, L-Liter, U-Piece/Item)

S.No.	HS Code (6 digit)	Commodity	Unit	Quantity (In thousand)	Value (US \$ million)
1.	300490	Other Medcne Put Up for Retail Sale	KG	336	8.01
2.	230649	Other Residues of Rape or Colza Seeds	KG	5242	1.61
3.	870193	Other Tractors, of an Engine Powerexceeding 37 Kw But Not Exceeding 75 Kw	U	*	1.14
4.	050100	Human Hair,Unworked; Waste Of Human Hair	KG	229	0.87
5.	230500	Oil Cake and Othr Solid Resdus Obtnd from Grndnut Oil Extrctn W/N Grnd/Pllts Form	KG	2239	0.81
6.	230400	Oil-Cake and Othr Solid Residue W/N Grnd/In Pllts Form Obtnd Frm Soya-Bean Oil Extrctn	KG	1585	0.75
7.	730820	Towers And Lattice Masts	KG	440	0.49
8.	090240	Other Black Tea (Fermented) And Other Partly Fermented Tea:	KG	59	0.45
9.	340231	Linear Alkylbenzenesulphonic Acids and Their Salts (Anionic Organic Surface-Active Agents, W/N Put Up for Retail Sale)	KG	480	0.45
10.	300320	Medicaments Cont. Other Anti-Biotics	KG	29	0.43

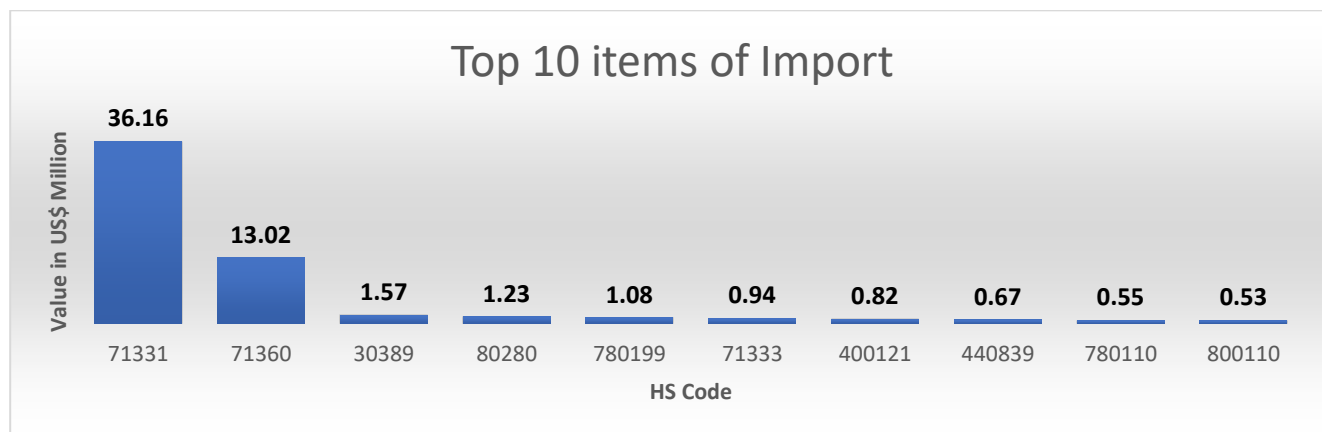
(Source: Custom Department, Ministry of Planning and Finance, Government of Myanmar)

c) Top 10 items of Import from Myanmar to India during (July 2023) (Govt. of India data)

(Value in US \$ Million, Quantity in Thousands)

S.No	HS Code (6 digit)	Commodity	Value Jul 2023 (F)	Quantity Jul 2023 (F)	Value %Growth	Quantity %Growth
1.	071331	Beans Of The Spp Vigna Mungo,Hepper or Vigna Radiata,Wilczek Dried And Shld	36.16	33,199.99	88.04	53.71
2.	071360	Pigeon Peas (Cajanus Cajan)	13.02	10,975.00	1,842.08	1,230.30
3.	030389	Other:	1.57	254.51	3.42	27.20
4.	080280	Areca Nuts:	1.23	278.00	-91.07	-93.07
5.	780199	Other Unrefined Lead and Lead Alloys	1.08	498.01	-35.95	-35.44
6.	071333	Kidny Bens incl Whte Pea Bens Dried And Shld	0.94	593.56	-12.10	-37.87
7.	400121	Natrl Rubr in Smkd Sheets	0.82	498.82	323.17	394.86
8.	440839	Other of Tropical Wood	0.67	1,197.82	-34.68	-1.05
9.	780110	Refined Lead	0.55	249.20	73.52	71.33
10	800110	Tin not Alloyed	0.53	19.88		--

(Source: Department of Commerce, Ministry of Commerce and Industry, Government of India)



Top 10 items of Import from Myanmar to India during July 2023 (Govt. of Myanmar Data)

(KG- Kilogram, M3- Cubic meter)

S.No	HS Code (6 digit)	Commodity	Unit	Quantity (In thousand)	Value (US \$ million)
1.	071331	Beans Of The Spp Vigna Mungo,Hepper or Vigna Radiata,Wilczek Dried And Shld	KG	41000	35.83
2.	071360	Pigeon Peas (Cajanus Cajan)	KG	20800	18.88
3.	790111	Zinc,Not Alloyd,Contng by Wt>=99.99% Zinc	KG	699	2.19
4.	440839	Other of Tropical Wood	M3	3	1.17
5.	780110	Refined Lead	KG	499	0.76
6.	854442	Other Electric Conductors < 1000v Fitted with Connectors:	KG	10	0.63
7.	441239	Other, With Both Outer Plies of Coniferous Wood	M3	1	0.62
8.	780199	Other Unrefined Lead and Lead Alloys	KG	398.00	0.56
9.	400122	Technically Spcfd Natrl Rubr(Tsnr)	KG	403	0.52
10.	440890	Venner Shts Plyshts Etc of Other Wood	M3	4	0.43

(Source: Custom Department, Ministry of Planning and Finance, Govt. of Myanmar)

d) Top 10 items of Import from World to Myanmar (July 2023)

BBL- Barrel/ KG- Kilograms/ L- Litres/ M- Metres/ U- Pieces, Items

S.No	HS Code (6 digit)	Commodity	Unit	Quantity (In thousand)	Value (US \$ million)
1.	271019	Petroleum oils and oils obtained from bituminous minerals, other than crude; preparations (Other)	BBL/ KG/ L	2108/7880/59 10	235.69/1078/3. 78
2.	271012	Light oils and preparations	BBL/KG	1050/30	112.74/0.05
3.	151190	Palm oil and its fractions, whether or not refined, but not chemically modified (Others)	KG	48434	46.50
4.	310590	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium; other fertilisers (Other)	M3	124622	42.50
5.	310560	Mineral or chemical fertilisers containing the two fertilising elements phosphorus and potassium	KG	144450	25.37
6.	540754	Woven fabrics of synthetic filament yarn,	KG/M	3401/7908	17.14/7.96

		including woven fabrics obtained from materials of heading 54.04 (Printed)			
7.	551449	Other woven fabrics	KG/ M/ U	4239/6673/62	17.39/6.78/0.01
8.	210690	Food preparations not elsewhere specified or included. (Other)	KG	7906	23.17
9.	310229	Mineral or chemical fertilisers, nitrogenous (Other)	KG	58781	22.85
10.	300490	Medicaments (excluding goods of heading 30.02, 30.05 or 30.06) consisting of mixed or unmixed products for therapeutic or prophylactic uses.(Other)	KG	1274	17.69

(Source: Custom Department, Ministry of Panning and Finance, The Government of Myanmar)

(ii) **Qualitative Feedback**

Month- September, 2023

Market Access Alerts (attach copy of notification):

- a. Alerts on customs tariff changes: - None during this month

Sr. No	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
Nil							

- b. Alerts on non-tariff measures (SPS/TBT/import and export procedures/ restrictions. prohibitions, licensing/ STEs etc.)

Sr. No	Notification no. and date	Measure	HS Codes	Effective from	Remarks if any
Nil					

- c. Alerts on standards, technical regulations and conformity assessment procedures:

Sr. No	Notification no. and date	Standard/ technical/ regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
Nil					

- d. Alert on trade defense Measures taken by respective country: **Nil**

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr.No	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
Nil					

(iii) Other Feedback

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country:

Sr.No.	Name of Business House	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max. 200 words)
Following challenges are being faced by the exporters and importers from India due to the prevailing political instability in Myanmar: <ul style="list-style-type: none">• Frequent changes in visa and entry regulations, especially border crossing points• Difficulty in legal banking transactions• Restriction in withdrawal or transfer of dollar holdings in the banks• High volatility in Dollar vs Kyat valuation which affects all export/import• Restrictions in issuing import licenses to Indian business operating in Myanmar• Local travel restrictions for foreigners• General security concern due to the prevailing politico-social unrest				

- b. Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

S.No	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/key participants from India	Feedback received (Max.200 words)
Mandalay Region Chamber of Commerce and Industry is organizing Mandalay International Trade Fair & Investment Forum 2023 in December this year. CGI Mandalay has disseminated details of the event to stakeholders in India for participation.					

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM;

Sr. No	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
Nil						

B. TRADE AND INVESTMENT

- a. Significant trends in trade and investment

S.No	Category	Details of significant trends (Max.200 words)	Analysis (Max.200 words)
Nil			

b. Opportunities for investments/assets on offer/major company divestment:

S.No	Sector Name (List attached)	Particulars of the asset/ Company	Contact details
1.	Agro Industry	Myanmar has a huge potential in agro and agro-processing industry which India can tap into. India can also help to train and develop agriculture extension techniques to boost agriculture yield in the most efficient ways. Government of Myanmar has recently granted exemption in import license for a total of 70 agricultural-related products.	
2.	Energy Sector	Due to Myanmar's dependence on imports to meet energy needs, there is a huge potential for India to tap into the market. Power and Oil & Gas Sectors are favorite sector for Foreign Investors.	
3.	IT Sector	India is an acclaimed IT power giant and Myanmar IT sector can be harnessed for mutual benefit. The local demand for IT-related projects is constantly increasing and Indian investors could look to focus its resources to tap into this market and increase their market share.	
4.	Pharmaceuticals	There is a growing demand for pharmaceuticals in Myanmar and it is crucial to health sector. India is a leading powerhouse in producing generic medicines and could increase its market share in Myanmar.	
5.	Consumer Goods	There is a sizeable market for various packaged and consumer goods particularly in the cosmetic, beauty and hygiene segments. The major barriers in these segments is the heavy presence and deep penetration of Thai, Korean and Japanese goods. Indian brands are relatively unknown in Myanmar. A concerted effort in brand building coupled with sustained supply of goods in these segments can create a good market for Indian products. The caveat being that the distributor would have to stay put for some time to get the populace acquainted with the products and compete with the Thai, Korean and Chinese goods.	

c. Information on tender Notices for projects and procurement of interest to Indian project exporters/ suppliers (USD 15 million & above)

S.No	Tender/ Procurement Notice No. and date	Sector	Value of tender/ procurement
	Nil		

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

S.No	Inquiry originator	Product with HS Codes	Nature (Import/Export)	Value (US\$ million)	Action Taken (Max.200 words)
1	Indian companies	Mixed	Export/ Import	Non known	The Consulate has received 6 trade queries from India during September, 2023. All the queries have been responded. The queries were on pharmaceuticals textiles, ceramic, and agricultural sectors.

- e. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. Significant stories/ features on Indian related trade, investment, services and logistic sector, published in foreign journals/ dailies, etc.: (Max.500 words)

1.	Cargo ship initiates direct trade link between Sittway, Rakhine State, and Kolkata, India (<i>Global New Light of Myanmar, September 26, 2023</i>)
2.	Myanmar expands visa-free entry to 24 nations, including four new additions (<i>Global New Light of Myanmar, September 21, 2023</i>)
3.	Myanmar entrepreneurs invited to World Food India 2023 (<i>Global New Light of Myanmar, September 15, 2023</i>)
4.	New visa policy welcomes Chinese, Indian tourists to Myanmar (<i>NP News, September 13, 2023</i>)

C. TOURISM

- a. Tourist Visa issued: September 2023

S.No	No. of Tourist Visa issued during the month	No. of Tourist Visa issued during the same month last year	No. of Tourist Visa issued cumulatively during the year	No. of Tourist Visa issued cumulatively during the last year
1.	03	10	87	352

(Figures pertains to Tourist Visas issued from CGI, Mandalay only)

- b. Details of activities conducted out of Trade Promotion Budget:

S.No	Details of Event	Themes	Avg. No. of Participation
The Post does not have any Trade Promotion Budget			

- c. Use of social media/ Print Media/ Electronic Media for promoting Tourism:

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
No. of Post	Nil	Nil	106	30	Nil	Nil	Nil
No. of Impressions			-----	---			
likes				183			

- d. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
The Post does not have any Trade Promotion Budget			

- e. Complaints from foreign buyer/supplier on quality and trade disputes:

Name of Foreign Buyer/ supplier	Address & contact details of foreign buyer/ supplier	Name & address of Indian Exporter/ importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
NiL				

D. ECONOMY

1. Cargo ship initiates direct trade link between Sittway, Rakhine State, and Kolkata, India

September 26, 2023

Sittway, Rakhine State, is set to establish direct trade relations with Kolkata, India, through the deployment of a cargo ship, according to U Aung Aung, General Secretary of the Rakhine State Chambers of Commerce and Industry. A recent development permits cargo vessels traversing local coastlines to dock at the Sittway Jetty, a significant component of the Kaladan Multi-Modal Transit Transport Project located in Sittway Township.

2. CBM revokes money changer licences of 166 companies during seven months

September 21, 2023

A total of 166 money changers have had their money changer licences revoked in the past seven months (from March to September) as they failed to comply with the rules and directives issued by the Central Bank of Myanmar (CBM).

3. Trade Dept allows exports of only agricultural produce, fisheries at Sittway border

Only agricultural produce and fisheries will be allowed for export via Sittway border, the Trade Department under the Ministry of Commerce. This action is to ensure systematic border trade with Bangladesh and promote trade, according to the news bulletin 15/2023 released on 1 September. It came into effect starting from 4 September, the Trade Department notified. The agro produce and fisheries include rice and broken rice, various pulses, sesame, peanut, onion and freshwater and saltwater fish.

4. Visa exemption extended to diplomatic, special passport holders from four more countries

September 21, 2023

Myanmar expands visa-free entry to 24 nations, including four new additions. Yangon International Airport announced on 18 September that diplomatic passport holders and special passport holders from four additional foreign countries are now eligible for visa exemptions. This list includes four newly added countries: Belarus, Morocco, Nepal, and Japan. Among the 24 nations are Bangladesh, Brazil, China, Colombia, India, South Korea, North Korea, Mongolia, Russia, Serbia, Sri Lanka, and nine ASEAN member countries. This expanded visa exemption scheme aims to foster stronger diplomatic ties and encourage increased tourism between Myanmar and these nations.

5. E-commerce guide published for all online trade and services

September 13, 2023

The Ministry of Commerce has issued an E-commerce guide for all businesses selling trade and services through the Internet, including online shops. The guidelines state that all those who will be engaged in E-commerce business in Myanmar must register in the registration system managed by the Ministry of Commerce and must comply with the law specified by the relevant field. In addition to this, E-commerce operators must disclose the methods and information to resolve any dispute regarding the address and phone number registered on the website or social network where they are selling goods.

6. Gold price dips to K3.4 mln per tical

September 27, 2023

The price of gold slumped to K3.4 million per tical (0.578 ounce or 0.016 kilogramme) in the grey market. Along with the Kyat depreciation against the US dollar at K4,000, the pure gold price hit an all-time high of K4 million per tical in August. The pure gold price fell again to K3.4 million per tical with the Kyat devaluation against the US dollar slowing at approximately K3,300 in the unauthorized market. Mandalay Gold Entrepreneurs Association (MGEA) sold over seven visses of pure gold at a special price in two weeks of June to stabilize the gold price.

7. Myanmar earns over 1.28 bln USD from agricultural exports in nearly 5 months

Myanmar earned over 1.28 billion U.S. dollars from agricultural exports in the first nearly five months (from April 1 to Aug. 25) of the 2023-24 fiscal year, according to data released by the Ministry of Commerce. Myanmar mainly exports agricultural, animal and marine products, minerals, forest products and manufactured goods to its foreign trade partners including China, Thailand, Bangladesh and India.

8. Myanmar attracts less foreign direct investment in 5 months

Foreign direct investment that flowed into Myanmar plunged over 60.66 percent year on year to more than 484 million U.S dollars in the first five months of the 2023-24 fiscal year, according to the Directorate of Investment and Company Administration (DICA). Foreign investors who made investments in Myanmar during the five-month period included China, India, South Korea, Samoa, Singapore, Britain and the United States.

9. Foreign currencies to be sold to importers of construction, agriculture, transport, energy-related materials

The foreign currencies will be sold to importers of construction materials, agriculture, transport and energy-related materials via land borders, according to the Ministry of Commerce. The imports include steel, iron, polymer, insecticide, fertilizer, solar and machinery. The current plan to sell foreign currencies online to importers is intended for seven products imported through border camps under the permission of Foreign Exchange Supervisory Committee-FESC. Moreover, the ministry will review the remaining imports and sell the currency to importers. Currently, there are border trade routes such as Myanmar-China, Myanmar-Thailand, Myanmar-Bangladesh, Myanmar-India and Myanmar-Laos.

10. Myanmar's foreign trade soars past US\$13 bln in last five months

Myanmar's external trade totalled over US\$13 billion in the past five months (Apr-Aug) of the current Financial Year 2023-2024, according to the Ministry of Commerce. Myanmar's export was worth over \$6.484 billion whereas the country's import was valued at \$7.213 billion in the past five months. Myanmar's seaborne trade value crossed over \$9.587 billion this FY, while border trade was valued at \$4.1 billion.

11. Myanmar pulses exports earn over US\$580 mln in past five months

Myanmar shipped more than 720,000 tonnes of pulses, with an estimated value of over \$580 million, to foreign countries over the past five months (Apr-Aug) of the current financial year 2023-2024, according to the Ministry of Commerce.

Myanmar mainly exports black gram, green gram and pigeon peas to foreign markets. Of them, black gram and pigeon peas are mostly sent to India. India has growing demand and consumption requirements for black gram and pigeon peas. According to a Memorandum of Understanding between Myanmar and India signed on 18 June 2021, India will import 250,000 tonnes of black gram and 100,000 tonnes of pigeon peas (tur) from Myanmar for five consecutive years from 2021-2022 financial year to 2025-2026 FY. This G-to-G pact will not affect the pulses' annual quota set by India. Myanmar's exporters are also entitled to deliver the pulses to India under that annual quota.

12. New visa policy welcomes Chinese, Indian tourists to Myanmar

It is reported that Chinese tourists and Indian tourists can visit Myanmar with visa-on-arrival. The Ministry of Immigration and Population under the SAC (State Administration Council) has declared that, commencing from the first day of a one-year probationary period, Chinese and Indian tourists arriving by air will be granted Tourist Visas on Arrival in accordance with COVID-19 prevention measures. From August 30th 2023, until August 2024, Chinese and Indian tourists will be eligible for Tourist Visas on Arrival

13. Myanmar entrepreneurs invited to World Food India 2023

Business people in Myanmar have been invited to participate in World Food India 2023, scheduled to be held in New Delhi from 3 to 5 November, as announced by the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI). The event will feature participation from food manufacturers, equipment manufacturers, logistics companies, cold storage operators, entrepreneurs, and retailers from various countries.

14. Sittway Port included in Kaladan Multi-Modal Transit Transport Project start allows coastal ships to dock

The Rakhine State Chamber of Commerce and Industry (RSCCI) has announced that domestic coastal ships can now dock at Sittway Port under the India-Myanmar Friendship Kaladan Multi-Modal Transit Transport Project. The statement said that the RSCCI can get the necessary advice to dock the ship. The RSCCI announced in 2022 that the new Sittway Port, which is a part of the Kaladan Multi-Modal Transit Transport Project (KMTT), will be able to accept ships with 5,000 or 6,000 deadweight tons. According to the India-Myanmar Friendship Program, the new Sittway port of the KMTT, which has been completed, will soon be operational. About 5000-6000 deadweight tons ships will be able to berth.
